

Gardiner Elementary and High School District
Senate Bill 307 Resolution of Intent to Increase Permissive Fund Levies
March 2022

The Board of Trustees of Gardiner Elementary and Gardiner High School Districts hereby resolves to consider and adopt the following changes in estimated revenues/mills from Adult Education, Transportation, Tuition, Bus Depreciation, and Building Reserve Funds of the Elementary and High School Districts for school fiscal year 2022-23.

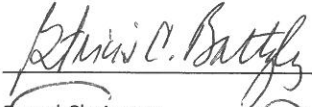
Be it further resolved, that as an essential part of its budgeting process, the Gardiner School District Board of Trustees is authorized by law to impose levies to support its budget. The Gardiner School District Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2022, using certified taxable valuations from the current school fiscal year as provided to the District. As a result, the below estimate is likely overstated and in fact will likely result in a tax decrease. The tax impact may be less as well should the 2022-23 District taxable value be higher than the 2021-22 taxable value.

ELEMENTARY Fund	CURRENT YEAR (FY22)		2022-23 Projections Using 2021-22 Taxable Value			
	Levies	Mills	Est. Change in Tax Revenues	Est. Change in Mills	Est. Annual Tax Impact \$100k Home	Est. Annual Tax Impact \$200k Home
EL Transportation	\$76,395	9.48	\$37,198	4.62	\$6.24	\$12.47
EL Bus Depreciation	\$38,593	4.79	\$0.00	0.00	\$0.00	\$0.00
EL Tuition	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00
EL Building Reserve	\$17,200	2.13	\$3,411	1.17	\$1.58	\$3.16
Totals:	\$399,631	49.59	\$14,278	4.36	\$5.89	\$11.77

HIGH SCHOOL Fund	CURRENT YEAR (FY22)		2022-23 Projections Using 2021-22 Taxable Value			
	Levies	Mills	Est. Change in Tax Revenues	Est. Change in Mills	Est. Annual Tax Impact \$100k Home	Est. Annual Tax Impact \$200k Home
HS Transportation	\$47,861	4.55	\$42,139	4.01	\$5.41	\$10.83
HS Bus Depreciation	\$37,612	3.58	\$0.00	0.00	\$0.00	\$0.00
HS Tuition	\$0.00	0.00	\$40,799	5.24	\$5.24	\$10.48
HS Adult Education	\$0.00	0.00	\$0.00	0.00	\$0.00	\$0.00
HS Building Reserve	\$10,100	0.96	\$2,049	0.27	\$0.27	\$0.54
Total	\$352,405	33.53	\$100,902	9.60	\$12.96	\$25.92

This notice must also document the District's expected use of its Building Reserve State Major Maintenance levies and associated funding. This year, the District expects to use those proceeds to partially fund capital improvements approved by the Board. The District estimates this funding structure will generate approximately \$48,190 during 2022-23 school year.

Be it resolved that the Gardiner Elementary and High School District Board of Trustees approves the resolution of intent to increase permissive fund levies as presented above for the school fiscal year 2022-23.

 3/10/22
Board Chairman Date

 3/9/22
Attest: District Clerk Date

The motion to approve the resolution was presented and made at the regular Board meeting held on March 9, 2022 by Trustee Patrick Klein and was seconded by Trustee Heidi Saunders with the vote as follows:

Passed Unanimously